

finMED Project

Project co-financed by the European
Regional Development Fund

Cagliari, July 12th 2019

Agenda

1. What is finMED about?
2. finMED: a multi-modular project
3. Focus on Work Package 3: “Studying”
4. WP3 first milestone: Collection of good practices and context-based experiences
5. The other deliverables of Work Package “Studying”
6. Next Steps: WP 4
7. WP 4 “Testing”: upcoming activities
8. Next Meeting



1. What is finMED about?

The Project



finMED is the only Integrated project belonging to the MED Green Growth Community which will study, test, transfer and capitalize tangible solutions to sustain the financing of innovation for green sectors. It integrates efforts, practices and actions among different kinds of actors, enforcing the idea that green growth is a viable and win-win strategy for the future of citizens, private sectors, investors and financiers alike.

The Partners

The finMED partnership is made of **15 partners, including regions, clusters and business support organisations, knowledge providers and development agencies from 9 different countries.** These partners join forces to improve knowledge and provide instruments to both public and private actors, with the aim of increasing the availability of financial resources, enhancing access to finance as well as creating better links with financiers to sustain the green growth transition.



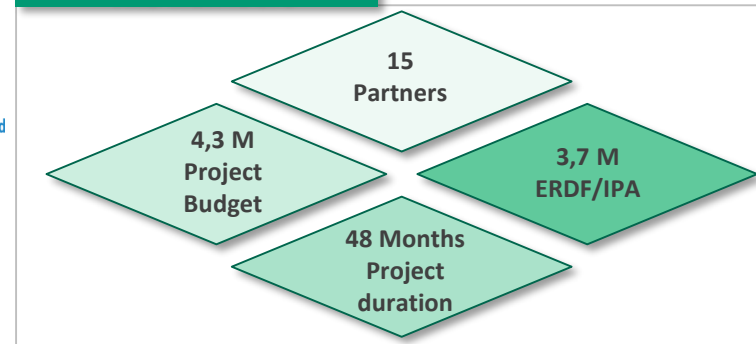
Overall purpose

finMED's main objective is to boost the financing of innovation in green growth sectors through the improved delivery of policies and strategies and the introduction of innovative cluster services in the MED area.

The project aims at creating an impact in three fields:

- Public policies delivery**, by developing and adopting new concepts, principle and practices to finance green growth strategies;
- Innovation and business environment**, by improving interaction and collaboration among involved stakeholders and bridging the gap among enterprises and financiers;
- Green sectors capacities**, by stimulating and actively supporting enterprises and SMEs adaptability to the most impellent financing challenges.

The numbers



2. finMED: a multi-modular project

WE'RE HERE!!



MODULE 1 «Studying»

MODULE 2 «Testing»

MODULE 3 «Capitalising»

WP 1
Project Management

Start : February 2018

End : January 2018



WP 2
Project Communication

Start : February 2018

End : January 2018



WP 3
Studying

Start : February 2018

End : April 2019



WP 4
Testing

Start : May 2019

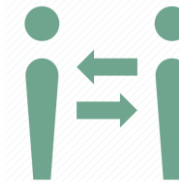
End : May 2020



WP 5
Transferring

Start : February 2020

End : January 2020



WP 6
Capitalising

Start : February 2021

End : January 2022



3. Focus on Work Package 3: “Studying”



WP Leader : Autonomous Region of Sardinia



Objective

Increase understanding and knowledge of mechanisms and solutions for financing innovation in green sectors by public and private actors



1 st Milestone of the project

- ✓ *Deliverable 3.3.1 : Collection of good practices and context-based experiences in green sectors innovation financing.*

Positive effect

- ✓ *Providing additional information from real experiences and analysis*
- ✓ *Complementing the analysis with existing instruments and information and specific needs*
- ✓ *Transforming the information in actionable knowledge*



...The different activities are linked in a cumulative and homogeneous process, coherently devised and implemented through the adoption of a shared methodology!

(D. 3.3.1)

4. WP3 first milestone: Collection of good practices and context-based experiences

The document

The deliverable consists in a collection of **good practices and context-based experiences** for policy learning and knowledge generation. It is made of case studies focusing on:

- ❖ *financial instruments used by public authorities in partner regions*
- ❖ *support services for accessing innovation financing already provided by clusters to their members (MED and Europe)*

The deliverable was developed in 4 steps:



Definition of the methodology



Data collection and analysis



Report elaboration



Sharing of acquired Knowledge

Findings

...35 Financial Instruments were analyzed

- ✓ Individual funds range from € 0.7 to € 2.203 million, and vary widely in geographical scope, type of financial product and objectives
- ✓ About one third of the identified financial instruments come in the form of non-repayable support (grants). After grants, loans are the most common form of financial instruments, followed by combined or blended financial instruments (eg grant & loan, guarantee & bond, guarantee & subsidy, loan & equity, etc)
- ✓ The analyzed financial instruments are also characterized by considerable diversity in governance and funding agreements

5. The other deliverables of Work Package “Studying”

| Activity | Deliverables |
|--|--|
| <p>Activity 3.4: Adapting, Merging and Updating existing capacity building/training/informative tools for public authorities and clusters/business support organizations to improve innovation financing in green sectors</p> | <ul style="list-style-type: none"> ✓ Guidelines for the contents of the support service to be provided by cluster organizations to their members ✓ Guidelines for the contents and structure of the capacity building tool for public authorities to improve capacities for innovation financing in green sectors |
| <p>Activity 3.5: Designing a support service to be provided by clusters and business support organizations to their members in order to improve access to finance for innovation</p> | <ul style="list-style-type: none"> ✓ The Support Service Tools is intended for green sectors clusters and business support organisations supporting their members in accessing finance for innovation. |
| <p>Activity 3.6: Designing a capacity building tool for public authorities to improve innovation financing green sectors</p> | <ul style="list-style-type: none"> ✓ The capacity building tool for public authorities provides information on the specificity of financing innovation in green sectors, risk evaluation methodologies, financial mechanisms and solutions, capacity building requirements in the current regulatory framework and future possible options. |

5. Next steps: Work Package 4 “Testing”



WP Leader : *Collectivity of Corsica (CdC)*



Objective

Offer learning opportunities and increase capacities necessary to exploit mechanisms and solutions for financing innovation in green sectors by public and private actors.



CERTH
CENTRE FOR
RESEARCH & TECHNOLOGY
HELLAS



UNIVERSITÀ
DEGLI STUDI
DI TORINO

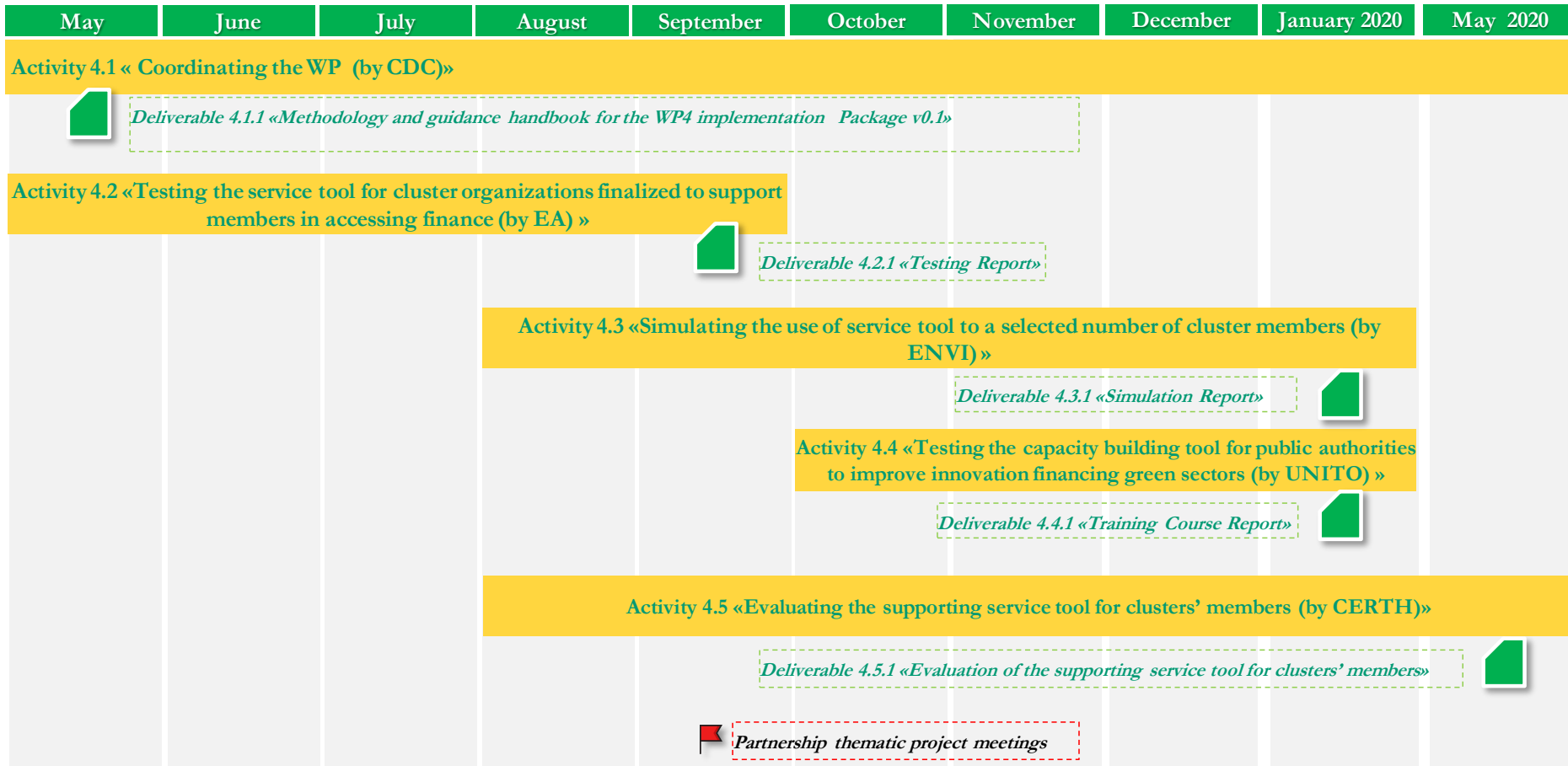
Positive effect

*The knowledge about facts, principle and laws, factors and subjects concerned, produced in WP3, must become **know how**, i.e. the ability to do something, so the tools elaborated in WP3 (D3.5.1 and D3.6.1) are tested **in concrete exercises** from PPs to prove their validity and provide evidences of proper contents, format and uses.*



Under CdC’s coordination, **ENVIPARK, CERTH, EA** and **UNITO** lead the technical activities and supervise the provision of the different deliverables, each one exploiting their specific academic, scientific and business knowledge. All other partners support WP4 activities by providing inputs, data, suggestions and by participating in the **testing**.

6. WP 4 “Testing”: upcoming activities



7. Next Meeting

Thematic Project Meeting



Fall 2019



Sarajevo, Bosnia-Herzegovina



B2B Testing → “Clusters and business support organizations”